



Young & Argyle

Development
288 Young St, Fitzroy
Melbourne VIC

Q&A

A PROJECT OF

JULY 2026



PEMBROKE

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1.What is Young & Argyle?

Young & Argyle is a 2,600 sqm development site located in Melbourne's Fitzroy, less than two kilometres from the CBD and acquired by Pembroke in April 2025. Pembroke plans to develop a contemporary BTR, master-planned community encompassing 210 apartments across 11 storeys.

2.How big will the apartments be?

The development offers a thoughtfully curated mix of studios, one-, two- and three- bedroom homes.

3.At what rental price will the apartments be offered?

The development will deliver high-quality rental units that offer many amenities for residents. The final rental price will be adjusted to the current market price for apartments of this quality in Fitzroy. The rental prices for the apartments will be determined at a later stage of the project.

4.What are the timings for the development?

Groundworks are anticipated to commence in August 2026, with completion targeted for January 2029 (or sooner).

5.Will the building be sold to an investor after completion?

Pembroke takes a long-term approach to real estate, and by combining a global point of view with local expertise, it is able to create and manage world-class properties that deliver the best outcomes for occupiers and the communities in which it works. This building will therefore remain part of Pembroke's global residential portfolio upon completion.

6.How will the development impact Fitzroy's neighbourhood character?

Young & Argyle has been carefully designed to respond to and be complementary to its context. Fitzroy's identity is defined by creativity, art and a spirit of experimentation, and this development leans into those qualities rather than seeking to change them.

7.How will the construction work affect the local area?

We want to keep the impacts on construction to a minimum and will work closely with our construction partners to keep disruption to a minimum.

For further inquiries regarding the construction do not hesitate to contact us:

pembroke.com

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